

A. For Equity Issues

Name of the issue: **Godha Cabcon & Insulation Limited**

- 1 **Type of issue (IPO/ FPO)** Initial Public Offering (IPO) on SME Platform
- 2 **Issue size (₹ crore)** ₹ 9.90
- 3 **Grade of issue alongwith name of the rating agency** NA as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations.
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** 1.51 times
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015)**
 - (i) allotment in the issue Nil
 - (ii) at the end of the 1st Quarter immediately after the listing of the issue Nil
 - (iii) at the end of 1st FY Nil
 - (iv) at the end of 2nd FY Nil
 - (v) at the end of 3rd FY Nil

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under SEBI (LODR) Regulations, 2015)**

(Rs. in crores)

Parameters	1st FY 2018-19	2nd FY 2019-20	3rd FY 2020-21
Income from operations	72.65	52.61	32.39
Net Profit for the period	0.36	0.22	-0.37
Paid-up equity share capital	11.11	11.11	11.11
Reserves excluding revaluation reserves	24.51	13.63	13.25

7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**

- (i) at the end of 1st FY Frequent
- (ii) at the end of 2nd FY Frequent
- (iii) at the end of 3rd FY Frequent

8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 of SEBI(LODR) Regulations, 2015)**

- (i) at the end of 1st FY Mr. Ankit Vijayvargya, Independent Director Resigned w.e.f May 30, 2018 and Mr. Ravish Kandhari was appointed as an Independent Director w.e.f August 30, 2018.
- (ii) at the end of 2nd FY No change in the Directors during the year.
- (iii) at the end of 3rd FY Will be updated at the end of 3rd FY

9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of SEBI(LODR) Regulations, 2015)**

- (i) as disclosed in the offer document N.A
- (ii) Actual implementation N.A
- (iii) Reasons for delay in implementation, if any N.A

10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of SEBI(LODR) Regulations, 2015)**

(i) as disclosed in the offer document

No.	Particular	(₹ in lacs)
1	Working Capital Requirements	766.32
2	General Corporate Expenses	123
3	Issue Expenses	102
	TOTAL	991.32

(ii) Actual utilization

No.	Particular	(₹ in lacs)
1	Working Capital Requirements	919.22
2	General Corporate Expenses	NIL
3	Issue Expenses	72.1
	TOTAL	991.32

Note: The amount allocated for general corporate expenses aggregating to Rs. 123.00 lakhs have been utilized for working capital requirement at present pending requirements under general corporate expenses.

iii) Reasons for deviation, if any

Refer note above

11 **Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with SEBI(LODR) Regulations, 2015) :- Not Applicable**

12 **Price-related data**

Issue price (₹): 33.00

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue 2018-19			As at the end of 2nd FY after the listing of the issue 2019-20			As at the end of 3rd FY after the listing of the issue 2020-2021		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	33.05	28.2	31.9	19	33	18.25	19.6	28	10.95	46.55	54.65	19.95
Index of the Designated Stock Exchange (NSE EMERGE)	10806.5	10767.65	11551.75	11523.9	11738.5	10030	8597.75	12430.5	7511.1	14690.7	15431.75	8055.8
Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated) (Standalone)**

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY 2018-19	At the end of 2nd FY 2019-20	At the end of 3rd FY 2020-21
EPS	Issuer:	3.17	0.32	0.2	-0.34
	Peer Group:				
	Apar Industries Limited	47.64	38.44	35.32	41.94
P/E	Issuer:	10.41	59.37	98	Nil
	Peer Group:				
	Apar Industries Limited	17.17	17.53	8.125	11.31
RoNW	Issuer:	8.15%	1.01%	0.09%	-
	Peer Group:				
	Apar Industries Limited	13.50%	4.57%	11.78%	12.29%
NAV per share based on balance sheet	Issuer:	33.00	32.09	22.41	21.94
	Peer Group:				
	Apar Industries Limited	291.57	279.33	304.8	341.2

14 **Any other material information**

NA

Note: (i) Since the shares of the company were listed on May 11, 2018 we are considering March 31, 2019 as the 1st Financial Year.